## The Budget – Policies and Outcomes

Policy	Intended outcome	How the policy might cause this outcome	Possible Disadvantages
Eg 50% pay rise for Best Economics Teachers	To improve quality of Banking	Pay rise incentivizes better economics teaching  → Econ education improves → More human capital for areas such as Banking → UK can have an advantage in these areas	Difficult to judge who the 'best' Econ teachers are



## The Budget – Policies and Outcomes

Intended outcome	How the policy might cause this outcome	Possible Disadvantages
	Intended outcome	Intended outcome How the policy might cause this outcome



